

## ***Credit Backed For Red Plant***

A House subcommittee has endorsed a \$50 million Export-Import Bank credit to allow the Fiat Co. of Italy to buy U.S. machine tools for the construction of an automobile factory in the Soviet Union.

The bipartisan House group said the Pentagon, the State Department and other Federal agencies favored the credit, and the Central Intelligence Agency, which investigated the matter, has raised no objections.

The factory, to be built by Fiat for the Soviet government involves an initial Soviet outlay of \$1.2 billion.

*Details on Page A9*